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FIRST AMENDMENT

TO

DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR

MILL VALLEY

STATE OF TEXAS

§

KNOW ALL BY THESE PRESENTS:

COUNTIES OF JOHNSON

§

AND ELLIS

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THIS FIRST AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR MILL VALLEY (this "First Amendment") is made this 25 day of November, 2019, by JABEZ DEVELOPMENT, L.P., a Texas limited partnership (the "Declarant").

WITNESSETH:

WHEREAS, Declarant prepared and recorded an instrument entitled "Declaration of Covenants, Conditions and Restrictions for Mill Valley" on August 6, 2018, as Document Number 2018-21909 of the Real Property Records of Johnson County, Texas (the "<u>Declaration</u>"); and

WHEREAS, Declarant also prepared and recorded an instrument entitled "Declaration of Covenants, Conditions and Restrictions for Mill Valley" on August 9, 2018, as Instrument Number 1823031 of the Real Property Records of Ellis County, Texas (the "Declaration"); and

WHEREAS, Article 13, Section 13.1 of the Declaration provides that the Declarant shall have the unilateral right to amend the Declaration during the Development Period (as therein so defined); and

WHEREAS, Section 209.0041(h) of the Texas Property Code provides that a declaration may be amended only by a vote of 67% of the total votes in the association; and

WHEREAS, Section 209.0041(d) of the Texas Property Code provides that Section 209.0041 does not apply to the amendment of a declaration during the development period; and

WHEREAS, the Property is currently in the Development Period as defined in Article 1, Section 1.1 of the Declaration; and

WHEREAS, Declarant has approved of the following amendment to the Declaration.

NOW, THEREFORE, the Declaration is hereby amended as follows:

- 1. Article 11, Section 11.9(a) of the Declaration is amended by deleting that subsection in its entirety and replacing it with the following:
 - (a) Each Owner (other than Declarant or Builder) of a Lot will pay a working

FIRST AMENDMENT - Page 1

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capital contribution to the Association (the "Contribution") in an amount equal to Five Hundred and No/100 Dollars (\$500.00), which amount will be due immediately upon the transfer of title to the Lot. The Contribution shall apply to subsequent resales of a Lot. The Contribution may be increased without amendment to this Declaration, by the Board, by no more than twenty-five percent (25%) per year. The Board may transfer the funds to the Association's reserve fund account. The Contribution will be in addition to, not in lieu of, any other assessments or other charges levied in accordance with this Article and will not be considered an advance payment of such assessments.

2. Except as modified by this First Amendment, the Declaration shall remain in full force and effect.

IN WITNESS WHEREOF, this First Amendment is hereby executed by a duly authorized representative of the Declarant on this 25 day of November, 2019.

DECLARANT:

JABEZ DEVELOPMENT, L.P., a Texas limited partnership

By:

BNMIR, Inc., general partner

Printed Name: B. Nelson Mitchell, JV.

Title: President

STATE OF TEXAS

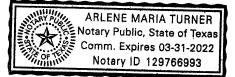
COUNTY OF TARRANT

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The foregoing instrument was acknowledged before me this 25 , 2019, by B. Nelson Mitchell, Jr., President of BNMJR, Inc., General Partner of JABEZ DEVELOPMENT, L.P., a Texas limited partnership, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity therein stated and as the act and deed of said partnership.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 3 day of 1000 mg,

2019.



Notary Public in and for

the State of Texas

My Commission Expires: 3-31-22

P:\RWBWP\G Directory (Association Documents)\PUD.AMD\Mill Valley - 1st Amend Dec (working capital).docx

Stewart Title 15950 Dailas Picway Ste 100 Dailas, TX 73248

STATE OF TEXAS

COUNTY OF ELLIS

I hereby certify this instrument was filed on the date and time stamped hereon and was duly recorded in the records of Ellis County, Texas as stamped hereon.

Lupos Valor

COUNTY CLERK, ELLIS COUNTY, TEXAS

FILED FOR RECORD - ELLIS COUNTY, TX
INST NO. 1936356
on Dec 03, 2019 at 02:42:00 PM